lien or charge which may or might have priority or preference to or over or of equality with the lien of this Trust Indenture and such default shall continue for a period of thinty (30) ! days after written notice by the TRUSTEE or Noteholder of the Note or Notes of the CORPORATION; or

observance or performance of any other covenant, agreement or condition of this Indenture which is, by the terms hereof, expressly made obligatory upon the CORPORATION and such default shall continue for a period of thirty (30) days after written notice thereof by the TRUSTEE or the holder of the Note or any of the Notes to the CORPORATION; or

a bankrupt or insolvent or shall admit in writing its inability to pay its debts generally as they come due, or shall make a general assignment for the benefit of creditors, or shall file a voluntary petition in bankruptcy or under the corporate reorganization provisions of the Federal Bankruptcy Act (as now or hereafter amended) or an answer admitting in writing the material allegations of a petition filed against the CORPORATION, or shall, by voluntary petition, answer or consent, seek relief under the provisions of any other now existing or future bankruptcy law or under the corporate reorganization provisions of the Federal Bankruptcy Act (as now or hereafter amended) or an answer admitting the material allegations of a petition filed against the CORPORATION under such provisions, or shall, by